



9 June 2020

Matalan Announces Completion of Financing Transactions

Matalan, a leading omni-channel fashion and homeware retailer, today announced the completion of its previously announced financing transactions, including (i) a £25,000,000 revolving credit facility pursuant to the Coronavirus Large Business Interruption Loan Scheme, (ii) a series of new senior secured notes generating proceeds to Matalan of £25,000,000 and (iii) the subordination of existing Second Lien Notes held by John Hargreaves in an aggregate face value principal amount of £50,000,000. The financing transactions are expected to generate gross proceeds of £50,000,000.

This announcement is for informational purposes only and is neither an offer to sell nor a solicitation of an offer to buy any security, and does not constitute an offer, solicitation or sale of any security in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Ends

Enquiries:

FTI Consulting

020 3727 1000

Jonathon Brill

Georgina Goodhew

Eleanor Purdon

Fern Duncan