



June 3, 2020

Matalan Announces Results of Consent Solicitation Relating to its 6¾% First Lien Secured Notes due 2023

Matalan Finance plc (the “Issuer”) today announced that it has received the consents from holders of at least a majority in principal amount outstanding (“Requisite Consents”) of the Issuer’s £350,000,000 aggregate principal amount of 6¾% First Lien Secured Notes due 2023 (the “Notes”) as of 5:00 p.m., London time, on June 3, 2020, pursuant to the Issuer’s previously announced consent solicitation dated May 28, 2020.

As a result of receiving the Requisite Consents, the Issuer has executed a supplemental indenture to the indenture governing the Notes. The proposed amendments set out in the consent solicitation will become operative upon the payment of a consent fee of £5.00 per £1,000 principal amount of Notes to consenting holders, which payment is expected to be made on June 9, 2020.

This announcement is for informational purposes only and does not constitute an offer to sell or a solicitation of an offer to buy additional Notes or a solicitation of consents.

Important information regarding this announcement

This announcement is for information purposes only and is neither an offer to sell nor a solicitation of an offer to buy any security.

Enquiries:

The Tabulation Agent:
Lucid Issuer Services Limited
Telephone: +44 207 704 0880
Attention: David Shilson
Email: matalan@lucid-is.com

Forward-Looking Statements

This press release may include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 or Section 21E of the Securities Exchange Act of 1934, each as amended. Any such projections or statements reflect the current views of Missouri TopCo Limited or its subsidiaries about further events and financial performance. No assurances can be given that such events or performance will occur as projected and actual results may differ materially from these projections.