

MATALAN

5 June 2017

Matalan results for the 52 weeks ended 25 February 2017

Matalan, a leading out of town fashion and homeware retailer, announces its results for the 52 weeks ended 25 February 2017.

Financial highlights

- Full price sales increase of 7.5%
- Total revenue of £1,037.3m (2016: £1,061.4m)
- EBITDA of £77.0m (2016: £56.2m)
- Closing cash position of £81.1m (2016: £74.5m)

Performance overview & Outlook

Commenting on performance Jason Hargreaves, Chief Executive Officer of Matalan, said:

“The business has made huge progress this year in re-establishing itself as a full priced retailer and delivering a much stronger proposition for our customers. The product offer has continued to improve, as has our execution and brand reach, supporting the strong growth in full priced sales. Last year’s operational challenges are behind us and we now have a supply chain capable of effectively supporting the business going forward. Significantly more customers are now shopping multiple channels, and our online business is achieving strong and sustainable growth. We believe there is also material further growth potential ahead.

We expect the market to remain very challenging, but are clear as to how we will focus our efforts on the key areas that will drive sustainable performance improvement. With the continued hard work and commitment of our colleagues, we are confident that the business will further deliver on the solid foundations we have laid this year.”

Ends

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About Matalan Retail Limited

Matalan, a leading out of town fashion and homeware retailer, operates through 227 stores in the UK, an e-commerce platform and 25 overseas franchise stores. Matalan Retail Limited was taken private in December 2006 by the acquisition of its parent company, Matalan Plc (now delisted and known as Matalan Limited), by Missouri Bidco Limited, subsequently renamed Matalan Finance Limited. Matalan Finance Limited has subsequently become a public limited company and is ultimately controlled by the Hargreaves family.

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