

# MATALAN

8 June 2015

## Matalan full year audited results for the 52 weeks ended 28 February 2015

Matalan, the UK's leading out of town fashion and homeware retailer, announces its full year audited results for the 52 weeks ended 28 February 2015.

### Financial highlights

- Total revenue of £1,094.0m (2014: £1,122.9m).
- EBITDA of £100.3m (2014: £95.4m), an increase of 5.1%.
- Strong closing cash position of £93.5m (2014: £71.9m).

### Performance overview & Outlook

Commenting on performance and outlook Jason Hargreaves, Managing Director of Matalan, said:

"These results demonstrate the progress made last year with EBITDA growth of 5.1% delivered in a highly competitive retail environment. The recent 30<sup>th</sup> anniversary of our first store opening in Preston coincides with the opening of our newest store on Oxford Street, London. The locations are very different, but the original values on which our first store opened - outstanding value and quality for all the family - remain unchanged and just as relevant to our 12m members today.

During the year, we made significant progress in our supply chain change programme which included the successful reconfiguration of our existing distribution centre in the south. We were also pleased to open our new distribution centre in Liverpool that services our northern store estate and online business. There have been a number of challenges associated with the transition to this new centre. We have been working hard to resolve these and will update you on our trading performance through this period in our FY2016 trading update in July."

**Ends**

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### About Matalan Retail Limited

Matalan is the UK's leading out of town fashion and homeware retailer and operates through 229 stores in the UK, an e-commerce platform and 18 overseas franchise stores. Matalan Retail Limited was taken private in December 2006 by the acquisition of its parent company, Matalan Plc (now delisted and known as Matalan Limited), by Missouri Bidco Limited, subsequently renamed Matalan Finance Limited. Matalan Finance Limited has subsequently become a public limited company and is ultimately controlled by the Hargreaves family.

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