

MATALAN

12 July 2013

Matalan results for the 13 weeks ended 25 May 2013

Matalan, the UK's leading out of town fashion and homeware retailer, announces its results for the 13 weeks ended 25 May 2013.

Financial highlights

- Total revenue of £258.6m (2012: £278.6m)
- EBITDA of £19.4m (2012: £23.6m)
- Closing cash position of £85.8m (2012: £93.0m)
- Outlook remains cautious, full year guidance remains unchanged

Commenting on the first quarter's performance Stephen Hill, Chief Financial Officer of Matalan said:

"Although trading conditions were difficult, with some tough comparatives, we are disappointed with the first quarter's results. We have plans in place to improve our execution and performance and therefore maintain our full year guidance."

Ends

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About Matalan Retail Limited

Matalan is the UK's leading out of town fashion and homeware retailer and operates through 216 stores in the UK, an e-commerce platform and 11 overseas franchise stores. Matalan Retail Limited was taken private in December 2006 by the acquisition of its parent company, Matalan Plc (now delisted and known as Matalan Limited), by Missouri Bidco Limited, subsequently renamed Matalan Finance Limited. Matalan Finance Limited has subsequently become a public limited company and is ultimately controlled by the Hargreaves family.

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