

MATALAN

11 October 2013

Matalan results for the 14 weeks ended 31 August 2013

Matalan, the UK's leading out of town fashion and homeware retailer, announces its results for the 14 weeks ended 31 August 2013.

Financial highlights

- Total revenue of £283.5m (2012: £269.2m)
- EBITDA of £20.4m (2012: £17.3m)
- Closing cash position of £88.8m (2012: £117.9m)
- Outlook remains cautious with full year EBITDA guidance revised to £90m - £95m

(Please note that comparatives are for the 13 week period ended 25 August 2012)

Commenting on the second quarter's performance Jason Hargreaves, Managing Director of Matalan said:

"The business realised an improvement in performance in the second quarter as customers took advantage of our strong summer offer. However, the lateness of the summer heat-wave and Indian summer throughout September has tempered the start to autumn trading, the impact of which has now been fully reflected in our revised guidance for the year. Through the remainder of the season we will be investing in lower prices for customers to continue to provide style, quality and outstanding value for the entire family."

"I would like to thank all our colleagues for their efforts so far this year."

Ends

Enquiries:

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About Matalan Retail Limited

Matalan is the UK's leading out of town fashion and homeware retailer and operates through 217 stores in the UK, an e-commerce platform and 13 overseas franchise stores. Matalan Retail Limited was taken private in December 2006 by the acquisition of its parent company, Matalan Plc (now delisted and known as Matalan Limited), by Missouri Bidco Limited, subsequently renamed Matalan Finance Limited. Matalan Finance Limited has subsequently become a public limited company and is ultimately controlled by the Hargreaves family.

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